FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Cavanaugh Robert N</u>						2. Issuer Name and Ticker or Trading Symbol Accolade, Inc. [ ACCD ]										ationship of Reportin c all applicable) Director Officer (give title		g Person(s) to Issuer  10% Owner  Other (spec	
(Last)	(Fi	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/10/2024									below)	) "	below)		
C/O ACCOLADE, INC.					4. If	Amen	dment	t, Date	of Origina	l File	d (Month/E		6. Individual or Joint/Group Filing (Check Applicable						
(Street)														Line) X	Form	filed by One	e Repo	orting Perso	on
SEATTLE WA 98101															Form filed by More than One Reporting Person				
(City) (State) (Zip)					Rı	Rule 10b5-1(c) Transaction Indication													
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	es Ac	quired	Dis	posed	of, or B	enefic	ially	Owne	d			
1. Title of Security (Instr. 3)  2. Trans. Date (Month/I					r) Ex	2A. Deemed Execution Date, If any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acqui d Of (D) (In		and Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) c (D)	Pric	е	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock				04/10	/2024				М		711	A		[1)	172,351			D	
Common	Stock			04/11	/2024				S <sup>(2)</sup>		253	D	\$8	.849	172	172,098 D			
		Т	able II -									, or Bei ible sec			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	n Date,	4. Transa Code ( 8)		of		6. Date E Expiratio (Month/D	n Date	)	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	O Fo D OI	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	er					
Restricted Stock Units	(3)	04/10/2024			M			711	(4)	T	(4)	Common Stock	711		(3)	9,947		D	

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit ("RSU") converted into one share of the Issuer's common stock.
- 2. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs. The sale was to satisfy tax withholding obligations to be funded by a "mandatory sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.
- 3. Each RSU represents the contingent right to receive one share of the Issuer's common stock.
- 4. The shares subject to this RSU shall vest at a rate of one-third of the total number of shares on the one-year anniversary of June 10, 2022 (the "June 2022 RSU Vesting Commencement Date") and 1/36th of the total number of shares each monthly anniversary of the June 2022 RSU Vesting Commencement Date thereafter for so long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the three-year anniversary of the June 2022 RSU Vesting Commencement Date.

/s/ Richard Eskew, Attorney-

04/12/2024

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.