FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SINGH RAJEEV						2. Issuer Name <b>and</b> Ticker or Trading Symbol Accolade, Inc. [ ACCD ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>SINOITRIJELV</u>					_									X	_			10% Owner		
(Last) (First) (Middle) C/O ACCOLADE, INC.					3. Date of Earliest Transaction (Month/Day/Year) 08/16/2022								X Officer (give title Other (specify below)  Chief Executive Officer							
,	-	A MAnuscriptor of October 15th 14th 11th 200									C. Individual as Init/Opena Filips (Charle Assistants									
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
SEATTLE WA 98101												X Form filed by One Reporting Person								
(City)	ity) (State) (Zip)				-										Form filed by More than One Reporting Person					
		Tabl	e I - N	on-Deriv	vative	Sec	uritie	es Ac	quire	d, Di	isposed (	of, or Be	enefici	ially	Owne	d				
Date					nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.			d 5)			Form (D) o	n: Direct r Indirect sstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reporte Transaci (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 08/16/20					2022	)22			M		933	A	(1)		150	,630		D		
Common Stock 08/17/2					2022	022			S <sup>(2)</sup>		236	D	\$12.1	934	150,394			D		
Common Stock															651,619			I	By Avanti Holdings, LLC <sup>(3)</sup>	
		T	able II								posed of				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, /Day/Year)	4. Transaction Code (Instr. 8)		_		6. Date Exerci Expiration Dat (Month/Day/Ye		ite	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		D S (I	Price of erivative ecurity nstr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	er						
Restricted Stock Units	(4)	08/16/2022			M			933	(5)		(5)	Common Stock	933		(4)	152,31	15	D		

## **Explanation of Responses:**

- 1. The Reporting Person was granted restricted stock units ("RSUs"), which represent a contingent right to receive one share of Common Stock for each RSU. 25% of the RSUs vested on June 16, 2022, and additional RSUs will vest monthly thereafter provided that the Reporting Person remains in continuous service on each vesting date. Unless otherwise provided, on each vesting date shares of Common Stock will automatically be sold to satisfy the Reporting Person's tax withholding obligations in a non-discretionary transaction.
- 2. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs. The sale was to satisfy tax withholding obligations to be funded by a "mandatory sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.
- 3. The Reporting Person is a partner of Avanti Holdings, LLC and has voting and investment power with respect to the securities held by Avanti Holdings, LLC.
- 4. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock.
- 5. The shares subject to this RSU shall vest at a rate of twenty-five percent of the total number of shares on the one-year anniversary of June 16, 2021 (the "June 2021 Vesting Commencement Date") and 1/48th of the total number of shares each monthly anniversary of the June 2021 Vesting Commencement Date thereafter for so long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the four-year anniversary of the June 2021 Vesting Commencement Date.

/s/ Richard Eskew, Attorneyin-Fact

08/18/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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