FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Cavanaugh Robert N					2. Issuer Name and Ticker or Trading Symbol Accolade, Inc. [ ACCD ]								<ul> <li>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)         Director         10% Owner         Officer (give title         Other (specify     </li> </ul>				
(Last)	`		Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/11/2023								X below	)	below) sident	
C/O ACC	COLADE, I	NC.			4. li	f Amer	ndmen	t, Date	of Original	Filed	I (Month/D	ay/Year)	6. Lir		Joint/Group	Filing (Check A	pplicable
(Street) SEATTL	E W	A S	98101												filed by Mor	e Reporting Pers re than One Rep	
(City)	(S	tate) (	Zip)		Rı	ule 1	10b5	5-1(c	) Trans	act	ion Ind	dication	<u> </u>	1 0130			
						Check satisfy	k this bo	ox to inc	dicate that a e defense co	trans	action was ons of Rule	made pursu 10b5-1(c).	ant to a co See Instruc	ntract, instruct ion 10.	ion or written	n plan that is intend	ded to
		Tabl	e I - No	n-Deriv	ative	Sec	uriti	es Ac	quired,	Dis	posed (	of, or Be	eneficia	lly Owne	d		
Date					2A. Deemed Execution Date of any (Month/Day/Year)		on Date	Code (Inst					Benefic	es Fo ially (D) Following (I)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) c (D)	Price	Transac (Instr. 3	tion(s)		(msu. 4)
Common Stock 12/11/				1/2023	/2023		M		710	A	(1)	169	9,169	D			
Common Stock 12/12/				2/2023	/2023		S <sup>(2)</sup>		221	D	\$9.2	3 168,948		D			
		Т							uired, D s, optior					y Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/)	Date,	d 4. Date, Transac Code (Ir		5. Number of		6. Date Exercisable Expiration Date (Month/Day/Year)					8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	12/11/2023			M			710	(4)		(4)	Common Stock	710	(3)	12,789	) D	

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit ("RSU") converted into one share of the Issuer's common stock.
- 2. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs. The sale is mandated by the Issuer's election to require the satisfaction of tax withholding obligations to be funded by a "mandatory sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.
- 3. Each RSU represents the contingent right to receive one share of the Issuer's common stock.
- 4. The shares subject to this RSU shall vest at a rate of one-third of the total number of shares on the one-year anniversary of June 10, 2022 (the "June 2022 RSU Vesting Commencement Date") and 1/36th of the total number of shares each monthly anniversary of the June 2022 RSU Vesting Commencement Date thereafter for so long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the three-year anniversary of the June 2022 RSU Vesting Commencement Date.

/s/ Richard Eskew, Attorney-

12/13/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.