FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, D. | .C. 20549 |
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|----------------|-----------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Beneficial

Ownership (Instr. 4)

| Instruction 1(b). Filed pursuant to Section 16(a) of the Section 30(h) of the Investment (| | | | | | | | | | | | 34 | | llouis | per response. | 0.5 |
|--|--|------------------------|------------------------|--|-------------------|---------------|---------------------|---------|------------------------|---------|---|---|---|---|---------------------------|-------------|
| Name and Address of Reporting Person* Klein Peter S | | | | 2. Issuer Name and Ticker or Trading Symbol Accolade, Inc. [ACCD] | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
| (Last) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2022 | | | | | | _ | X Director Officer below) | (give title | | (specify | | |
| C/O ACO | COLADE, I | INC. | | | 4. If Ame | endment, Date | of Origir | al File | d (Month | h/Day/Y | ear) | | | Joint/Group | Filing (Check | Applicable |
| (Street) SEATTL | E W | /A | 98101 | | | | | | | | Line | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | n | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | Execution Date, | | Code (Instr. | | | | | | Benefici | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Cod | e V | Amou | unt | (A) or (D) | Price | Transac (Instr. 3 | tion(s) | | (111041. 4) |
| Common Stock 05/31/ | | | /2022 | | M | | 6 | 03 | A | (1) | 6 | 503 | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative | 2. Conversion | 3. Transaction Date | 3A. Deeme Execution | | 4. Transaction | 5. Number of | 6. Date Expirati | | 7. Title and Amount of | | | 8. Price of Derivative | | | 11. Nature ip of Indirect | |

(Month/Day/Year)

Expiration Date

03/01/2026

Stock Units **Explanation of Responses:**

(2)

or Exercise

Derivative

Price of

Security

(Month/Day/Year)

05/31/2022

Security (Instr. 3)

Restricted

- 1. Each restricted stock unit ("RSU") converted into one share of Common Stock upon vesting of the RSU
- 2. Each RSU represents the contingent right to receive one share of Common Stock upon vesting of the RSU.

if any (Month/Day/Year)

3. The shares subject to this RSU shall vest at a rate of twenty-five percent of the total number of shares on the last day of each quarter following March 1, 2022 (the "Vesting Commencement Date") for so long as the recipient of the RSU provides Continuous Service to the Issuer, such that the total number of shares shall be fully vested on the one-year anniversary of the Vesting Commencement Date.

Date

Exercisable

(3)

/s/ Richard Eskew, Attorney-

in-Fact

Title

Stock

Securities

Underlying

(Instr. 3 and 4)

Derivative Security

Amount Number

Shares

603

** Signature of Reporting Person

Date

06/02/2022

Securities

Following Reported Transaction(s)

Owned

(Instr. 4)

1,811

Beneficially

Form:

Direct (D)

or Indirect (I) (Instr. 4)

D

Security (Instr. 5)

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code (Instr. 8)

Code

Derivative

Securities Acquired

(A) or Disposed of (D)

(Instr. 3, 4 and 5)

603

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.