FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | | |
|-----|---------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | | |
| | Estimated average b | urden | | | | | | | | | | |
| - 1 | hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* NEFF THOMAS J | | | | | | 2. Issuer Name and Ticker or Trading Symbol Accolade, Inc. [ACCD] | | | | | | | | | | | lationship ock all applic | able) | ng Pers | son(s) to Is | | |
|--|--|--|--|--|------------------------------|---|-------------|-----------------------------------|--|--------|---|---|---|---------------|---|---|---|--|--|---|---------------------------------------|--|
| | COLADE, I | NC. | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/31/2022 | | | | | | | | | | Officer (give title Other (speci below) below) | | | | | | |
| 1201 TH | IRD AVEN | UE, SUITE 170 | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) SEATTL | E W | Α 9 | 98101 | | = | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | tate) (| Zip) | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | |
| Date | | | 2. Transa Date (Month/D | | r) Ex | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | | | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | | 4 and Secur Bene Owne | | mount of urities eficially ned Following | | Direct Indirect Itr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Co | ode | v | Amount | | (A) or (D) | Price | , | Reported Transaction (Instr. 3 au | | | | msu. 4) | |
| Common Stock 08/31/ | | | | | /2022 | 2022 | | | 1 | М | | 1,207 A | | (1) |) | 39,341 | | D | | | | |
| Common Stock | | | | | | | | | | | | | | | 3,518 | | I | | By Fhomas J. Neff Revocable Frust ⁽²⁾ | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | ned n Date, | 4. Transa Code (8) | ction | 5. Number 6 | | 6. Date Exercis Expiration Date (Month/Day/Yea | | | able and | 7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and 4 | | Securit | 8 | B. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Followin Reported Transact (Instr. 4) | ve es ially ng d tion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | cisabl | | expiration Date | Title | | Amour or Numbe of Shares | er | | | | | | |
| Restricted Stock Units | (3) | 08/31/2022 | | | M | | | 1,207 | | (4) | | (4) | | nmon tock | 1,207 | 7 | (3) | 2,41 | 4 | D | | |

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") converted into one share of the Issuer's Common Stock.
- 2. The Reporting Person is the trustee of the Thomas J. Neff Revocable Trust.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock.
- 4. The shares subject to this RSU shall vest at a rate of twenty-five percent of the total number of shares on the last day of each quarter following March 1, 2022 (the "Vesting Commencement Date") for so long as the recipient of the RSU provides Continuous Service to the Issuer, such that the total number of shares shall be fully vested on the one-year anniversary of the Vesting Commencement Date.

09/01/2022

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.