# United States SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# Accolade, Inc.

(Name of Issuer)

Common Stock (Title of Class of Securities)

00437E102 (CUSIP Number)

September 30, 2024 (Date of Event Which Requires Filing This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☑ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# CUSIP No. **00437E102**

1.	Names of Reporting Persons		
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2.			ropriate Box if a Member of a Group (See Instructions)
	(a) 🗵	(b)	
3.	SEC U	se Only	
4.	Citizen	iship or l	Place of Organization
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12.	Type o	f Report	ing Person (See Instructions)
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	CO, H	·	

# CUSIP No. **00437E102**

1.	Names of Reporting Persons		
_			Management AG
2.		eck the Appropriate Box if a Member of a Group (See Instructions)	
	(a) 🗵	(b)	
3.	SEC U	se Only	
4.	Citizer	nship or l	Place of Organization
	Switzerland		
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12.	Type o	f Report	ing Person (See Instructions)
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	CO, H	C, FI	

## CUSIP No. 00437E102

1.	Names	of Repo	orting Persons
	Bellevue Asset Management (UK) Ltd.		
2.	Check to (a) ⊠	the App (b)	ropriate Box if a Member of a Group (See Instructions)
3.	SEC Use Only		
4.	Citizen	ship or	Place of Organization
	England and Wales		
		5.	Sole Voting Power
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Sł	nares	6.	Shared Voting Power
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10.	Check	if the Ag	ggregate Amount in Row (9) Excludes Certain Shares
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#### Item 1.

1(a) Name of Issuer: Accolade, Inc.

#### 1(b) Address of Issuer's Principal Executive Offices:

1201 Third Avenue, Suite 1700, Seattle, Washington 98101

#### Item 2.

**2(a)** Name of Person Filing: Bellevue Group AG ("Bellevue Group") on behalf of its wholly-owned subsidiaries, Bellevue Asset Management (UK) Ltd. ("BAM UK") and Bellevue Asset Management AG ("BAM," and together with Bellevue Group and BAM UK, the "Reporting Persons").

#### 2(b) Address of Principal Business Office or, if none, Residence:

Bellevue Group: Seestrasse 16, Kuesnacht, Switzerland, CH-8700

BAM: Seestrasse 16, Kuesnacht, Switzerland, CH-8700

BAM UK: 32 London Bridge Street, 24th Floor, London, England SE1 9SG

#### 2(c) Citizenship:

Bellevue Group AG: Switzerland

Bellevue Asset Management AG: Switzerland

Bellevue Asset Management (UK) Ltd.: England and Wales

2(d) Title of Class of Securities: Common Stock

2(e) CUSIP Number: 00437E102

#### Item 4. Ownership

The information required by Items 4(a) - (c) is set forth in Rows 5 - 11 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

This statement is filed jointly by Bellevue Group, BAM and BAM UK. BAM UK is a wholly-owned subsidiary of BAM. Each of BAM UK and BAM is a wholly-owned subsidiary of Bellevue Group.

#### Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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	By signing below I also certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to investment advisers and investment companies is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

#### **SIGNATURES**

After reasonable inquiry and the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

## **Bellevue Group AG**

Date: November 14, 2024 By: /s/ Stefano Montalbano

Signatory Authority

Name: **Stefano Montalbano**Title: **Chief Financial Officer** 

Date: November 14, 2024 By: /s/ Christoph Eisenring

Signatory Authority

Name: Christoph Eisenring
Title: Head Legal & Compliance

**Bellevue Asset Management AG** 

Date: November 14, 2024 By: /s/ Martin Gubler

Signatory Authority

Name: Martin Gubler

Title: Chief Financial Officer

Date: November 14, 2024 By: /s/ Ivo Betschart

Signatory Authority

Name: Ivo Betschart

Title: Chief Finance & Controlling

# Bellevue Asset Management (UK) Ltd.

Date: November 14, 2024

By: /s/ Markus Peter
Signatory Authority
Name: Markus Peter Title: Director

## **Exhibit Index**

Exhibit A: Agreement among Bellevue Group AG, Bellevue Asset Management AG and Bellevue Asset Management (UK) Ltd. with respect to the filing of this disclosure statement.\*

<sup>\*</sup> Previously filed as an exhibit to Bellevue Group AG, Bellevue Asset Management AG and Bellevue Asset Management (UK) Ltd.'s Schedule 13G filed with the Securities and Exchange Commission on February 14, 2023.