FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol Accolade, Inc. [ACCD] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---------------------------------------|---|--------------------------|------------------|-----------|---------------|---|---|-------------------------|--------------------------|---|-----------------|-----------------|----------------------------|---|---|------------------------------|---------------------------------|-------------------------|--|
| SINGH RAJEEV | | | | | | Accolade, IIIC. [ACCD] | | | | | | | | X Directo | or | | 10% O | wner | |
| (1+) | 4.0.45.0 | | | | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | X Officer below: | (give title | | Other (: below) | specify | |
| ` ′ | (Last) (First) (Middle) | | | | | | 01/16/2024 | | | | | | | , | , hief Exec | cutive | , | | |
| C/O ACCOLADE, INC. | | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| SEATTL | E W | WA 98101 | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | |
| SERTIEE WIT JOINT | | | | | _ | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | - | | | | | | | | | | | | | | |
| | | | | | Rι | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | | | | | I_{\square} | Check | this bo | ox to inc | dicate that | a tran | saction was | made pursu | ant to a coi | ntract, instructi | ion or writte | n plan i | that is intend | ed to | |
| | | | | | _ ⊔ | satisfy | the af | firmative | e defense (| condit | ions of Rule | 10b5-1(c). S | See Instruct | ion 10. | | | | | |
| | | Tab | e I - No | on-Deriv | vative | Sec | uritie | es Ac | quired | , Di | sposed (| of, or Be | neficia | lly Owne | d | | | | |
| 1. Title of | Security (Inst | tr. 3) | | 2. Transa | ction | | | | 3. | | | | | 5. Amount of | | 6. Ownership Form: Direct | | 7. Nature of Indirect | |
| Date (Month/Da | | | | | ay/Year | y/Year) Execution Date, if any | | | Code (I | Code (Instr. | | | Of (D) (Instr. 3, 4 and 5) | | Securities Beneficially Owned Following | | r Indirect | Beneficial Ownership | |
| | | | | | | | (Month/Day/Year) | | 0) | | | (4) == | 1 | Reported Transact | d | (I) (Instr. 4) | | (Instr. 4) | |
| | | | | | | | | | Code | V | Amount | (A) or (D) | Price | (Instr. 3 | | | | | |
| | | | | | | П | | | | | | | | | | | | Ву | |
| Common Stock | | | | | | | | | | | | | 651 | 651,619 | | | Avanti | | |
| | | | | | | | | | | | | | | | | | Holdings, LLC ⁽¹⁾ | | |
| | | | | | | | | | | | <u> </u> | - | | - | | | LLC | | |
| Common Stock 01/16/20 | | | | | /2024 | .024 | | M | | 932 | A | (2) | 743 | ,094 | D | | | | |
| Common Stock 01/17/20 | | | | | /2024 | .024 | | S ⁽³⁾ | | 383 | D | \$12.86 | 62 742,711 | | D | | | | |
| | | T | able II | - Deriva | ative S | Secu | rities | s Aca | uired. | Dist | osed of | or Ben | eficially | y Owned | | - | | | |
| | | | | | | | | | | | converti | | | , | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deei | | 4. | -41 | | | | | sable and | 7. Title an | | 8. Price of | 9. Numbe | | 10. | 11. Nature of Indirect | |
| Derivative Security | Conversion or Exercise | Date (Month/Day/Year) | Execution if any | ŕ | Code (I | | e (Instr. Derivative (| | | Expiration Date (Month/Day/Year) Amount of Securities | | | 3 | Derivative Security | derivative Securities | es | Ownership | Beneficial Ownership | |
| (instr. 3) | (Instr. 3) Price of (Month/Day/Year) Derivative | | | | | | Securities Acquired | | Underlying Derivative | | | | Security | (Instr. 5) | Beneficia Owned | ٠ ا | Direct (D) or Indirect | t (Instr. 4) | |
| | Security | | | | | (A) or Disposed | | | | (Instr. 3 and 4) | | | 10 4) | | Following Reported | ī | (I) (Instr. 4) | ' | |
| | | | | | | of (D) (Instr. 3, 4 | | | | | | | | Transaction(s) (Instr. 4) | | | | | |
| | | | | | | and 5 | | and 5) | | | | | Amount | - | | | | | |
| | | | | | | | | | | | | | or | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Number of Shares | | | | | | |
| Restricted | | | | | Code | V | (4) | (0) | Evelcisa | ole | Date | Title | Silates | | - | | | + | |
| Stock Units | (4) | 01/16/2024 | | | M | | | 932 | (5) | | (5) | Common Stock | 932 | (4) | 15,85 | 9 | D | | |

Explanation of Responses:

- 1. The Reporting Person is a partner of Avanti Holdings, LLC and has voting and investment power with respect to the securities held by Avanti Holdings, LLC.
- 2. Each Restricted Stock Unit ("RSU") converted into one share of the Issuer's common stock.
- 3. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs. The sale was to satisfy tax withholding obligations to be funded by a "mandatory sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.
- 4. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock.
- 5. The shares subject to this RSU shall vest at a rate of twenty-five percent of the total number of shares on the one-year anniversary of June 16, 2021 (the "June 2021 Vesting Commencement Date") and 1/48th of the total number of shares each monthly anniversary of the June 2021 Vesting Commencement Date thereafter for so long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the four-year anniversary of the June 2021 Vesting Commencement Date.

/s/ Richard Eskew, Attorneyin-Fact

01/18/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.