| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | nd Address of augh Rob | Reporting Person [*] ert N | | | | | | | ker or Trac ACCD] | | Symbol | | | | ck all applie Directo | cable) or | g Pers | on(s) to Iss 10% Ov | vner |
|--|---|--|--|-------------------------------|--|------|---|------|--|--------|--------------------|---|---|---------------------------|--------------------------|---|---|---------------------------------|--|
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2021 | | | | | | | | Х | Officer below) | specify | | | | |
| C/O ACCOLADE, INC. (Street) SEATTLE WA 98101 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (S | | (Zip) | | Person | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriva | ative | e Se | curities | s Ac | quired, | Dis | posed o | of, or Be | enefi | cially | v Owned | | | | |
| Date | | | | 2. Transa Date (Month/E | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Yea | | e, Transaction Disposed Code (Instr. 5) | | | ities Acqui d Of (D) (In | red (A) Istr. 3, 4 | 4 and Securiti Benefic | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | v | Amount | nount (A) or (D) F | | ice | Transact (Instr. 3 a | tion(s) | | | (11511. 4) | |
| Common Stock | | | | | | | | | | | | | | | 137, | 107(1) | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, Ti | Transaction Code (Instr. | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title au of Securi Underlyin Derivativ (Instr. 3 a | ities ng re Secu | Derivative Security | | 9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4) | e Owners Form: Ily Direct (or Indir (I) (Inst | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | c | ode | v | (A) | (D) | Date Exercisat | | Expiration Date | Title | Amo or Num of Shai | ber | | | | | |
| Restricted | | | | | | | 1 | | | | | Common | | I | | | | | |

D Stock Units (2) 06/16/2021 24,478 (3) (3) 24,478 (3) 24,478 A Stock Stock Option (4) Commo 48,955 \$53.38 06/16/2021 A 48,955 06/15/2031 \$53.38 48,955 D (Right to Stock Buv)

Explanation of Responses:

1. Includes 641 shares that were acquired under the Issuer's 2020 Employee Stock Purchase Plan on May 21, 2021 in a transaction exempt under Rule 16b-3(c).

2. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's Common Stock.

3. The shares subject to this RSU shall vest at a rate of twenty-five percent of the total number of shares on the one-year anniversary of June 16, 2021 (the "June 2021 Vesting Commencement Date") and 1/48th of the total number of shares each monthly anniversary of the June 2021 Vesting Commencement Date (shares of long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the four-year anniversary of the June 2021 Vesting Commencement Date (shares action and shares) and shares action and shares acti

4. The shares subject to this option shall vest at a rate of twenty-five percent of the total number of shares on the one-year anniversary of June 16, 2021 (the "June Vesting Commencement Date") and 1/48th of the total number of shares each monthly anniversary of the June Vesting Commencement Date thereafter for so long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the four-year anniversary of the June Vesting Commencement Date.

/s/ Richard Eskew, Attorney-in-06/21/2021

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.