## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  Kent Ginder       |   |            |  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Accolade, Inc. [ ACCD ] |         |                            |                                    |        |                      |                   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |   |  |                                       |  |
|--|---|------------|--|---|---|--|---------|----------------------------|------------------------------------|--------|----------------------|-------------------|--|---|--|---|--|---------------------------------------|--|
| <u>Kent Cindy</u>  |   |            |  |   | -                                       |  | ,       |                            |                                    |        |                      |                   |  | X Directo   | or   |   | 10% Ov   | vner                                  |  |
| (Last)   | (F  | irst)      |  | 3. Date of Earliest Transaction (Month/Day/Year) 07/22/2021 |   |  |         |                            |                                    |        |                      | Officer<br>below) | (give title                            | Other (sp<br>below)   |  | specify   |  |                                       |  |
| (Street) C/O ACCOLADE 98101                              |   |            |  |   | 4. 1                                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |         |                            |                                    |        |                      |                   |  | e) X Form t   | Form filed by One Reporting Person Form filed by More than One Reporting                         |   |  |                                       |  |
| (City)   | (City) (State) (Zip)  |            |  |   |   |  |         |                            |                                    |        |                      |                   |  | Persoi  | n<br>  |   |  |                                       |  |
|  |   | Tal        | ole I - Nor  | n-Deri  | vativ                                   | e Se   | curitie | es Acc                     | uired,                             | Dis    | posed o              | f, or Be          | neficia                                | ly Owned  | I  |   |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D |   |            |  |   |   | Execution Date,  |         | 3. 4. Securiti Disposed 5) |                                    |        |                      | Benefici          | es<br>ally<br>Following                | Form  | : Direct<br>Indirect<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                                       |  |
|  |   |            |  |   |   |  |         | Code                       | v                                  | Amount | nt (A) or (D) Pr     |                   | Transac                                | Transaction(s)<br>(Instr. 3 and 4)                                      |  |   |  |                                       |  |
| Common Stock 07/22/                                      |   |            |  |   |   | 2021   |         | М                          |                                    | 1,360  | 1,360 A              |                   | 1,                                     | 1,360   |  | D   |  |                                       |  |
|  |   |            | Table II -   |   |   |  |         |                            |                                    |        | osed of,<br>onvertil |                   |  | Owned   |  |   |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day) | Date,   | 4.<br>Transaction<br>Code (Instr.<br>8) |  |         |                            | 6. Date E<br>Expiratio<br>(Month/D | n Dat  |                      | Amount of         |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                     | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti | re<br>es<br>ally<br>g<br>d  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |            |  |   | Code                                    | v  | (A)     | (D)                        | Date<br>Exercisa                   |        | Expiration<br>Date   | Title             | Amount<br>or<br>Number<br>of<br>Shares | 1   | (Instr. 4)   | on(s)   |  |                                       |  |
| Restricted<br>Stock<br>Units                             | (1)   | 07/22/2021 |  |   | М                                       |  |         | 1,360                      | (1)                                |        | (1)                  | Common<br>Stock   | 1,360                                  | (1)   | 0  |   | D  |                                       |  |
| Restricted<br>Stock                                      | (2)   | 07/22/2021 |  |   | A                                       |  | 2,659   |                            | (3)                                |        | (3)                  | Common<br>Stock   | 2,659                                  | (2)   | 2,659  | 9   | D  |                                       |  |

## **Explanation of Responses:**

- $1.\ Each\ restricted\ stock\ unit\ ("RSU")\ vested\ and\ converted\ into\ one\ share\ of\ the\ Issuer's\ Common\ Stock\ on\ July\ 22,\ 2021.$
- 2. Each RSU represents the contingent right to receive one share of Common Stock upon vesting of the RSU.
- 3. The shares subject to the RSU will vest on the earlier of (i) the date of the following annual meeting of the Issuer's stockholders (or the date immediately prior to the next annual meeting of the Issuer's stockholders if the Reporting Person's service as a director ends at such meeting due to the Reporting Person's failure to be re-elected or the director not standing for re-election) or (ii) the one year anniversary measured from the date of grant, each subject to continued service as a director through each applicable vesting date. Notwithstanding the foregoing, any shares that vest according to the preceding sentence, shall not be released to the Reporting Person until the earlier of (i) January 30th of the calendar year following the Reporting Person's separation of service from the Issuer's Board at which point the vested shares shall be released on such date in a lump sum, or (ii) such date that the Issuer consummates a transaction or series of transactions constituting a Change in Control (as defined in the Issuer's 2020 Equity Incentive Plan).

/s/ Richard Eskew, Attorney-in-07/26/2021 Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.