FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response       | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HILTON MICHAEL W   |  |  |   |                             |                              | 2. Issuer Name and Ticker or Trading Symbol Accolade, Inc. [ ACCD ] |   |     |            |   |      |   |                           |  |  |  | tionship<br>all appli<br>Directo             | cable)  | ting Person(s) to Issuer 10% Owner     |  |   |  |
|---|--|--|---|-----------------------------|------------------------------|---|---|-----|------------|---|------|---|---------------------------|--|--|--|--|---|--|--|---|--|
| (Last)  |  |  |   |                             |                              | 3. Date of Earliest Transaction (Month/Day/Year) 08/12/2024         |   |     |            |   |      |   |                           |  |  |  | Officer<br>below)                            | (give title   | itle Other<br>below                    |  | specify   |  |
| C/O ACCOLADE, INC.  |  |  |   |                             | 4. If                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |   |     |            |   |      |   |                           |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)                    |  |   |  |  |   |  |
| (Street)<br>SEATTL  | E W  | A S  | 98101   |                             |                              |   |   |     |            |   |      |   |                           |  |  | Form filed by One Reporting Person Form filed by More than One Reportin Person |  |   |  |  |   |  |
| (City)  | (Si  | tate) (                                    | (Zip)   |                             | Ru                           | Rule 10b5-1(c) Transaction Indication                               |   |     |            |   |      |   |                           |  |  |  |  |   |  |  |   |  |
| Check this box to indicate that a transaction was made pursuant to a contract, instrusation satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |   |                             |                              |   |   |     |            |   |      |   | on or writter             | n plan t   | hat is intende                         | ed to  |  |   |  |  |   |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                             |                              |   |   |     |            |   |      |   |                           |  |  |  |  |   |  |  |   |  |
| Date  |  |  |   | 2. Trans<br>Date<br>(Month/ |                              | ar) E   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |     | ·          | 3.<br>Transaction<br>Code (Instr.<br>) 8) |      | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) |                           |  | d (A) or<br>r. 3, 4 an                 | 4 and Securiti<br>Benefic<br>Owned   |  | es<br>ally<br>following   | Form<br>(D) o                          | : Direct<br>r Indirect<br>str. 4)              | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|   |  |  |   |                             |                              |   |   |     |            | Code                                      | v    | Amount  |                           | (A) or<br>(D)  | Price                                  | Reporte<br>Transac<br>(Instr. 3  |  | tion(s)   |  |  | (Instr. 4)  |  |
| Common Stock 08/  |  |  |   |                             | 2/2024                       | 2024  |   |     |            | M   |      | 183 A   |                           | (1)  |  | 148  | 148,553                                      |   | D                                      |  |   |  |
| Common Stock  |  |  |   |                             |                              |   |   |     |            |   |      |   |                           |  |  | 195,042  |  |   | I                                      | By<br>Hilton<br>Family<br>Trust <sup>(2)</sup> |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)                                  |  |  |   |                             |                              |   |   |     |            |   |      |   |                           |  |  |  |  |   |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,                       | 4.<br>Transa<br>Code (<br>8) |   | n of  |     | Exp        | Date Exe<br>piration<br>onth/Day          | Date |   | Amo<br>Sec<br>Und<br>Deri | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |  | De<br>Se   | Price of<br>erivative<br>ecurity<br>estr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactic<br>(Instr. 4) | Owners Form: Direct or India (I) (Inst | Ownership                                      | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|   |  |  |   |                             | Code                         | v   | (A)   | (D) | Dat<br>Exe | te<br>ercisabl                            |      | opiration   | Title                     |  | Amount<br>or<br>Number<br>of<br>Shares |  |  |   |  |  |   |  |
| Restricted<br>Stock<br>Units  | (3)  | 08/12/2024                                 |   |                             | M                            |   |   | 183 |            | (4)                                       |      | (4)   |                           | nmon<br>ock  | 183                                    |  | (3)  | 1,835   |  | D  |   |  |

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit ("RSU") converted into one share of the Issuer's common stock.
- 2. The Reporting Person is a trustee of the Hilton Family Trust and has voting and investment power with respect to the securities held by the Hilton Family Trust.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock.
- 4. The shares subject to this RSU shall vest at a rate of one-third of the total number of shares on the one-year anniversary of June 10, 2022 (the "June 2022 RSU Vesting Commencement Date") and 1/36th of the total number of shares each monthly anniversary of the June 2022 RSU Vesting Commencement Date thereafter for so long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the three-year anniversary of the June 2022 RSU Vesting Commencement Date.

/s/ Richard Eskew, Attorney-08/14/2024 in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.