FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. 20549 |
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* NEFF THOMAS J | | | | | | 2. Issuer Name and Ticker or Trading Symbol Accolade, Inc. [ACCD] | | | | | | | | 5. Relationship of Reporti (Check all applicable) X Director | | | ing Person(s) to Issuer 10% Owner | | | |
|---|--|--|--|-----------------|---|--|-----------------------------------|-------|--|--------|--------------------|--|---|--|--|---|---|---|--|--|
| | COLADE, I | NC. | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2022 | | | | | | | | | Officer below) | (give title | | Other below | (specify) | |
| 1201 TH | IRD AVEN | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | |
| (Street) SEATTL | E W | A ! | 98101 | | = | | | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | tate) | Zip) | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date) | | | | Execution Date, | | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5) | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | • | Transacti (Instr. 3 a | | | | (111341. 4) | |
| Common Stock 07/2 | | | | 07/21/ | 2022 | 2022 | | | M | | 2,659 | A | \$9.6 | 57 ⁽¹⁾ | 37,7 | 721 | D | | | |
| Common Stock | | | | | | | | | | | | | | | 3,518 | | I | | By Thomas J. Neff Revocable Trust ⁽²⁾ | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/E | med on Date, | 4. Transaction Code (Instr. 8) | | 5. Number of | | | Exerci | sable and | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 1 | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Beneficie Owned Followin Reported Transact (Instr. 4) | re es ally g d tion(s) | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amou or Numb of Share | oer | | | | | | |
| Restricted Stock Units | (3) | 07/21/2022 | | | M | | | 2,659 | (4) | | (4) | Common Stock | 2,65 | 59 | (3) | 0 | | D | | |

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") converted into one share of the Issuer's Common Stock.
- 2. The Reporting Person is the trustee of the Thomas J. Neff Revocable Trust.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock.
- 4. The shares subject to the RSU will vest on the earlier of (i) the date of the following annual meeting of the Issuer's stockholders (or the date immediately prior to the next annual meeting of the Issuer's stockholders if the Reporting Person's service as a director ends at such meeting due to the Reporting Person's failure to be re-elected or the director not standing for re-election) or (ii) the one year anniversary measured from the date of grant, each subject to continued service as a director through each applicable vesting date.

/s/ Richard Eskew, Attorneyin-Fact

07/25/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.