### FORM 4

# UNITED STAT

Washington, D.C. 20549

| ES SECURITIES AND | EXCHANGE | COMMISSIO |
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|                   |          |           |

OMB APPROVAL

| OMB Number:            | 3235-0287 |
|------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Accolade, Inc. [ ACCD ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |  |  |  |  |
|--|---------|----------|--|---|--|--|--|--|
| (Last) C/O ACCOL                         | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2024                | Director 10% Owner Officer (give title Other (specify below)  EVP General Counsel   |  |  |  |  |
| (Street) SEATTLE                         | WA      | 98101    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   | 6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |  |  |
| (City)                                   | (State) | (Zip)    | erivative Securities Acquired, Disposed of, or Bene                        |   |  |  |  |  |

### 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 6. Ownership Transaction Code (Instr. 8) **Execution Date** Securities Form: Direct of Indirect (Month/Day/Year Beneficially (D) or Indirect **Beneficial** (Month/Day/Year) Ownership Reported Transaction(s) (Instr. 4) (A) or (D) Code ν Amount Price (Instr. 3 and 4) Common Stock 11/01/2024 M 388 A (1) 52,094 D (1) D Common Stock 11/01/2024 M 757 A 52,851 Common Stock 11/04/2024 S<sup>(2)</sup> 336 D \$3,149 52.515 D

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|--|---------------------|--|-----------------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Restricted<br>Stock<br>Units                        | (3)   | 11/01/2024                                 |   | М                            |   |     | 388  | (4)                 | (4)  | Common<br>Stock | 388   | (3)  | 2,722  | D  |  |
| Restricted<br>Stock<br>Units                        | (3)   | 11/01/2024                                 |   | M                            |   |     | 757  | (5)                 | (5)  | Common<br>Stock | 757   | (3)  | 14,388   | D  |  |

# **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") converted into one share of Common Stock.
- 2. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs. The sale was to satisfy tax withholding obligations to be funded by a "mandatory sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock.
- 4. The shares subject to this RSU shall vest at a rate of twenty-five percent of the total number of shares on the first anniversary of June 1, 2021 (the "June 2021 Vesting Commencement Date") and 1/48th of the total number of shares each monthly anniversary of the June 2021 Vesting Commencement Date thereafter for so long as the Reporting Person remains in service with the Issuer, such that the total number of shares shall be fully vested on the four-year anniversary of the June 2021 Vesting Commencement Date.
- 5. The Reporting Person was granted restricted stock units ("RSUs") on June 27, 2023 with a vesting commencement date of June 1, 2023 (the "Vesting Commencement Date"), which represent a contingent right to receive one share of Common Stock for each RSU. The RSUs will vest as follows: (a) one-third (1/3rd) of the RSUs will vest on the first anniversary of the Vesting Commencement Date (or June 1, 2024), and (b) then 1/36th of the RSUs will vest on each successive month following the first anniversary of the Vesting Commencement Date, provided that the Reporting Person remains in continuous service on each vesting date. Unless otherwise provided, on each vesting date shares of Common Stock will automatically be sold to satisfy the Reporting Person's tax withholding obligations in a nondiscretionary transaction.

/s/ Richard Eskew

11/05/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.