SEC Form 3 FORM 3

## UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <u>NEFF THOMAS J</u>	2. Date o Requiring (Month/D 07/01/2	) Statement ay/Year)		Issuer Name <b>and</b> Ticker or Trading Symbol Accolade, Inc. [ ACCD ]				
(Last) (First) (Middle) C/O ACCOLADE, INC. 1201 THIRD AVENUE, SUITE 170		020	4. Relationship of Reportin Issuer (Check all applicable) X Director	10% O	wner	5. If Amendment, Date of Original Filed (Month/Day/Year) 07/01/2020		
(Street) SEATTLE WA 98101 (City) (State) (Zip)	_		Officer (give title below)	Other ( below)		A Person	: Line) by One Reporting by More than One	
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne	ership 4. Virect Ov Idirect	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock			155,005 <sup>(1)</sup>	E				
Table II - Derivative Securities Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	4) 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercis	se Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)	
Stock Option (Right to Buy)	(2)	07/26/2027	Common Stock	3,250 <sup>(3)</sup>	4.5	D		
Stock Option (Right to Buy)	(4)	07/25/2028	Common Stock	10,413(5)	4.7	D		

Explanation of Responses:

1. 667 shares of the Issuer's Common Stock were inadvertently omitted from the Reporting Person's original Form 3.

2. The shares subject to this option (including 8,750 shares which have previously been exercised and purchased prior to the date hereof) shall vest at a rate of twenty-five percent of the total number of shares on the one-year anniversary of July 26, 2017 (the "July 2017 Vesting Commencement Date") and 1/48th of the total number of shares each monthly anniversary of the July 2017 Vesting Commencement Date thereafter for so long as the Reporting Person remains an employee or consultant of the Issuer, such that the total number of shares shall be fully vested on the four-year anniversary of the July 2017 Vesting Commencement Date.

3. The number of shares of the Issuer's Common Stock reflects a reduction of 417 shares that were listed in the Reporting Person's original Form 3. The Reporting person had exercised these shares prior to July 1, 2020.

4. The shares subject to this option (including 9,583 shares which have previously been exercised and purchased prior to the date hereof) shall vest at a rate of twenty-five percent of the total number of shares on the one-year anniversary of July 26, 2018 (the "July 2018 Vesting Commencement Date") and 1/48th of the total number of shares each monthly anniversary of the July 2018 Vesting Commencement Date thereafter for so long as the Reporting Person remains an employee or consultant of the Issuer, such that the total number of shares shall be fully vested on the four-year anniversary of the July 2018 Vesting Commencement Date.

5. The number of shares of the Issuer's Common Stock reflects a reduction of 417 shares that were listed in the Reporting Person's original Form 3. The Reporting person had exercised these shares prior to July 1, 2020.

## **Remarks:**

/s/ Alan Hambelton, Attorney-in-Fact \*\* Signature of Reporting

Person

07/08/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.