**SEATTLE** 

(City)

## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| J | KII | IIE9 | AND | EXCHANGE | COMMISSION |
|---|-----|------|-----|----------|------------|
|   |     |      |     |          |            |

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
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hours per response:

Form filed by More than One Reporting

Person

0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for

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(State)

the purchase or sale of equity

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| intended t  | of the issuer that is<br>o satisfy the affirmative<br>onditions of Rule 10b5-<br>action 10. |          |   |                  |  |   |
|---|---|----------|---|------------------|--|---|
| Name and Address of Reporting Person*     Barnes Stephen H. |   |          | 2. Issuer Name and Ticker or Trading Symbol Accolade, Inc. [ ACCD ] | (Chec            | ationship of Reporting P<br>k all applicable)<br>Director<br>Officer (give title | erson(s) to Issuer  10% Owner Other (specify    |
|   | (First)<br>DLADE, INC.<br>D AVENUE, SUI   | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/10/2025         |                  | Chief Financia   | below)  |
| (Street)  |   | 00101    | 4. If Amendment, Date of Original Filed (Month/Day/Year)            | 6. Indi<br>Line) | vidual or Joint/Group Fili<br>Form filed by One Re                               | <b>3</b> (* * * * * * * * * * * * * * * * * * * |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                              |   |   |               |   |   |   |           |
|--|--|---|------------------------------|---|---|---------------|---|---|---|-----------|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|  |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (11150.4) |
| Common Stock   | 01/10/2025                                 |   | M                            |   | 770   | A             | <b>\$0</b> <sup>(1)</sup>   | 222,267   | D   |           |
| Common Stock   | 01/13/2025                                 |   | S <sup>(2)</sup>             |   | 284   | D             | \$6.879   | 221,983   | D   |           |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 1. Title of 3. Transaction 3A. Deemed 8. Price of 10. Transaction Code (Instr. Expiration Date (Month/Day/Year) Derivative Conversion **Execution Date** Ownership of Indirect (Month/Day/Year) if any Derivative Securities Form: or Exercise (Month/Day/Year) Direct (D) Price of Underlying Derivative Security (Instr. 3) 8) Securities (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Derivative Owned or Indirect (Instr. 4) Security (Instr. 3 and 4) (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Numbe Expiration (A) (D) Title Shares Code Exercisable Restricted (4) (4) 770 01/10/2025 (3) M 3.851 D Stock

## **Explanation of Responses:**

1. Each Restricted Stock Unit ("RSU") converted into one share of the Issuer's common stock.

98101

(Zip)

- 2. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs. The sale was to satisfy tax withholding to be funded by a "mandatory sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock.
- 4. The shares subject to this RSU shall vest at a rate of one-third of the total number of shares on the one-year anniversary of June 10, 2022 (the "June 2022 RSU Vesting Commencement Date") and 1/36th of the total number of shares each monthly anniversary of the June 2022 RSU Vesting Commencement Date thereafter for so long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the three-year anniversary of the June 2022 RSU Vesting Commencement Date.

/s/ Richard Eskew, Attorney-01/14/2025 in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.