| FC | DR | M | 4 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| <b>UNITED STATES</b> | SECURITIES AND | EXCHANGE | COMMISSION |
|----------------------|----------------|----------|------------|
|                      |                |          |            |

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|------------|---------------|------------------|
|-----------|------------|---------------|------------------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |
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| hours per response:      | 0.5 |  |  |  |  |  |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

| 1. Name and Addre | , ,               | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Accolade, Inc. [ ACCD ] |                         | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                       |  |  |  |
|-------------------|-------------------|----------|--|-------------------------|---|-----------------------|--|--|--|
| SINGH RAJEEV      |                   |          |  | 1                       | Director  | 10% Owner             |  |  |  |
| (Last)            | (First)           | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                           |                         | Officer (give title below)  | Other (specify below) |  |  |  |
|                   | /O ACCOLADE, INC. |          | 12/16/2024   | Chief Executive Officer |   |                       |  |  |  |
| (Street)          |                   |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   | 6. Indiv<br>Line)       | /idual or Joint/Group Fili  | ng (Check Applicable  |  |  |  |
| SEATTLE           | WA                | 98101    |  | <b>v</b>                | Form filed by One Re  | porting Person        |  |  |  |
| (City)            | (State)           | (Zip)    | -  |                         | Form filed by More th<br>Person   | an One Reporting      |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) |  | Transaction<br>Code (Instr. |   | 5)     |               |                           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|--|-----------------------------|---|--------|---------------|---------------------------|---|---|---|
|                                 |  |  | Code                        | v | Amount | (A) or<br>(D) | Price                     | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock                    | 12/16/2024                                 |  | М                           |   | 933    | Α             | <b>\$0</b> <sup>(1)</sup> | 816,232   | D   |   |
| Common Stock                    | 12/17/2024                                 |  | <b>S</b> <sup>(2)</sup>     |   | 381    | D             | \$3.432                   | 815,851   | D   |   |
| Common Stock                    |  |  |                             |   |        |               |                           | 651,619   | I   | By<br>Avanti<br>Holdings,<br>LLC <sup>(3)</sup>     |

|   |   | т  | able II - Deriva<br>(e.g., j                                |                              |   |  |                         | uired, Dis<br>s, options | •                  | •               |  | v Owned |       |  |  |
|---|---|--|---|------------------------------|---|--|-------------------------|--------------------------|--------------------|-----------------|--|---------|-------|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispe<br>of (D) | posed<br>D)<br>tr. 3, 4 |                          | te Amount of       |                 | Amount of<br>Becurities<br>Inderlying<br>Derivative Security<br>(Instr. 5) |         |       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)                     | Date<br>Exercisable      | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares                                     |         |       |  |  |
| Restricted<br>Stock<br>Units                        | (4)   | 12/16/2024                                 |   | М                            |   |  | 933                     | (5)                      | (5)                | Common<br>Stock | 933  | (4)     | 5,597 | D  |  |

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") converted into one share of the Issuer's common stock.

2. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs. The sale was to satisfy tax withholding obligations to be funded by a "mandatory sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.

3. The Reporting Person is a partner of Avanti Holdings, LLC and has voting and investment power with respect to the securities held by Avanti Holdings, LLC.

4. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock.

5. The shares subject to this RSU shall vest at a rate of twenty-five percent of the total number of shares on the one-year anniversary of June 16, 2021 (the "June 2021 Vesting Commencement Date") and 1/48th of the total number of shares each monthly anniversary of the June 2021 Vesting Commencement Date thereafter for so long as the Reporting Person provides continuous service to the Issuer, such that the total number of shares shall be fully vested on the four-year anniversary of the June 2021 Vesting Commencement Date.

| <u>/s/ Richard Eskew, Attorney-</u><br>in-Fact | <u>12/18/2024</u> |
|--|-------------------|
| <u>III-I det</u>                               |                   |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.